

The Observability, Evaluation & Testing Landscape 2026

90

COMPANIES MAPPED

8

SUB-SECTORS

\$2bn

TOTAL CAPITAL RAISED*

~\$2bn

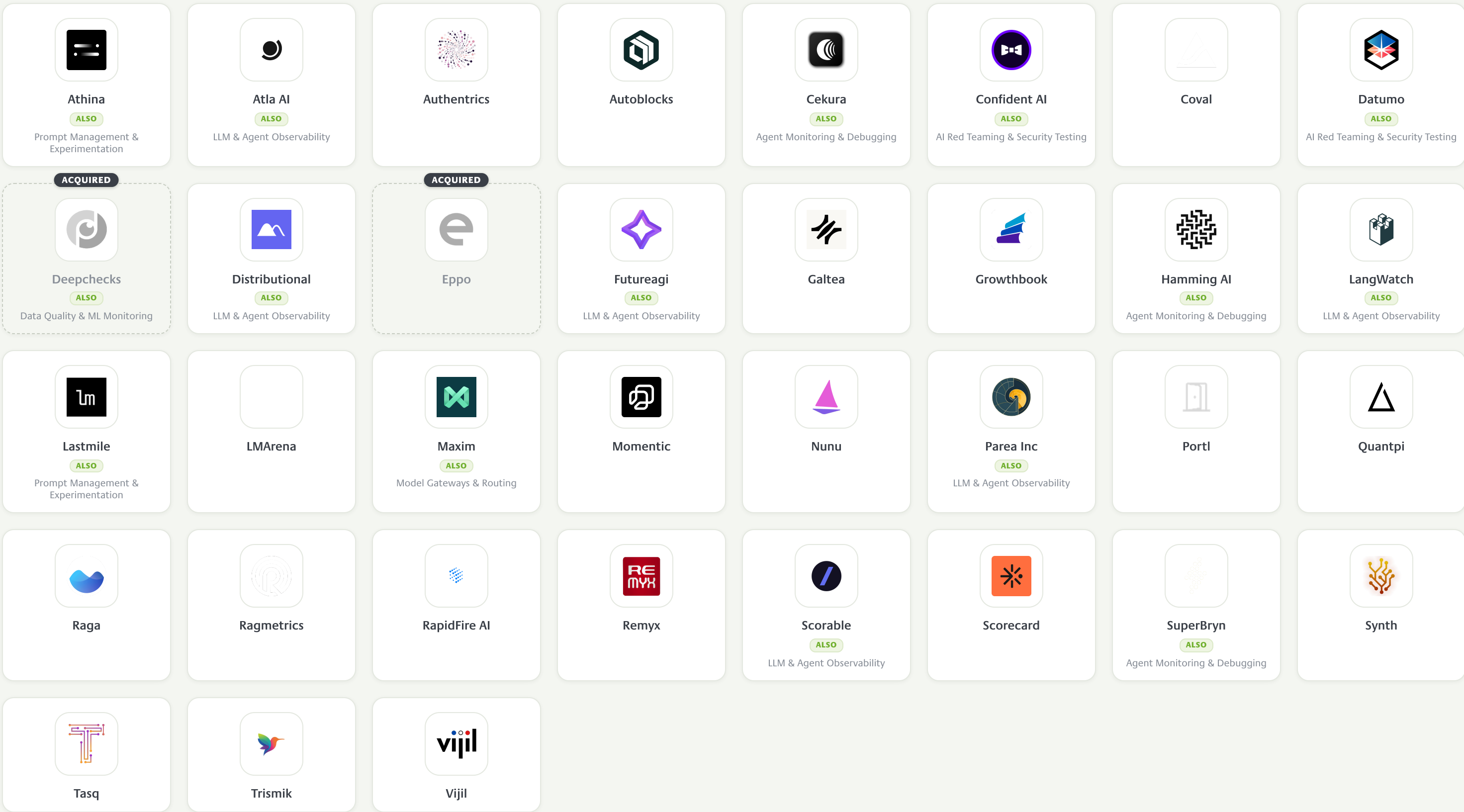
OF IT, VENTURE FUNDING

75%

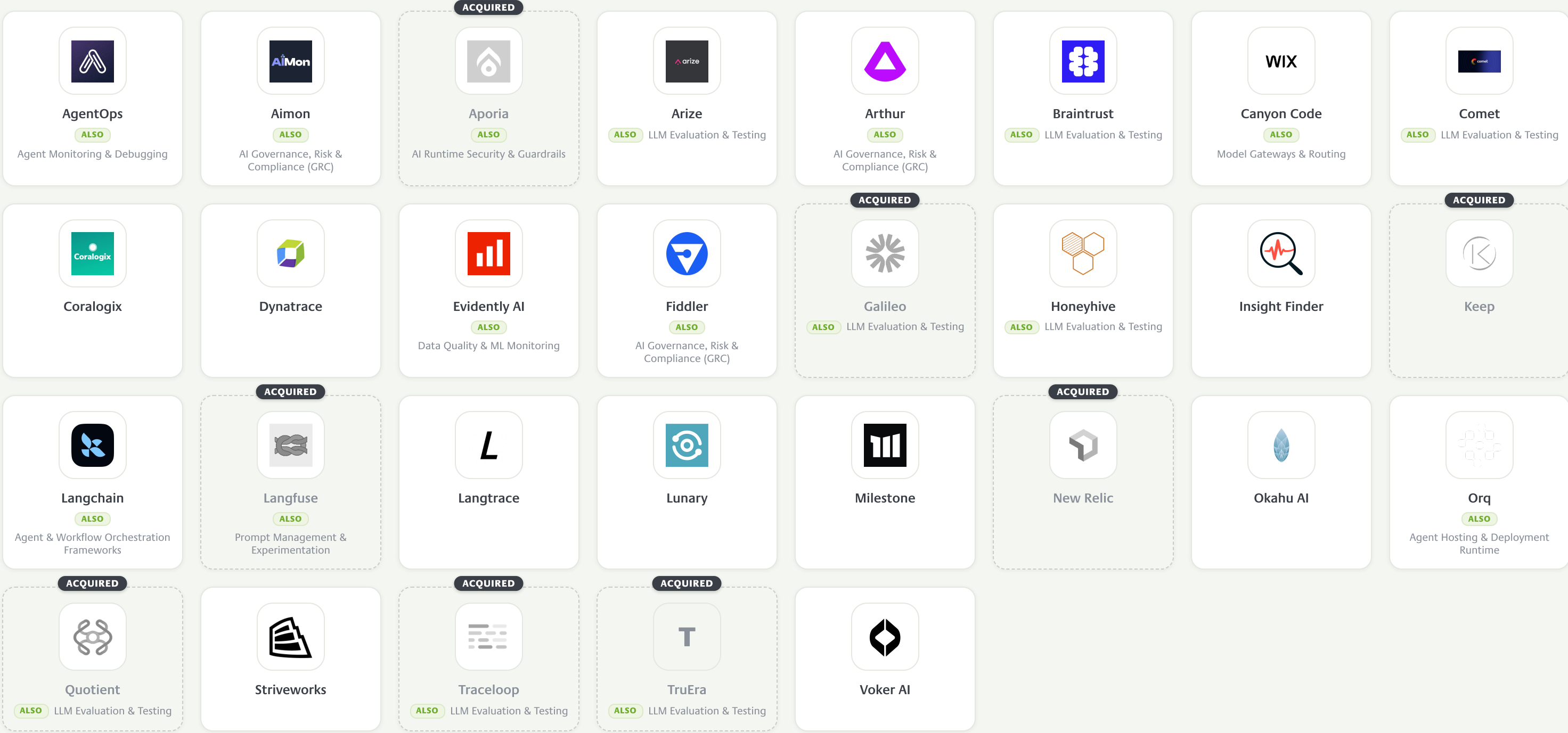
US-HEADQUARTERED

The newest money in the stack: **72% of companies are at Seed or Series A** on a median round of just \$5m, and total venture funding is only **\$1.9bn**. Evaluating and testing models (35) is outpacing runtime observability (29), as the field races to answer a question that barely existed two years ago: how do you know an AI system is working?

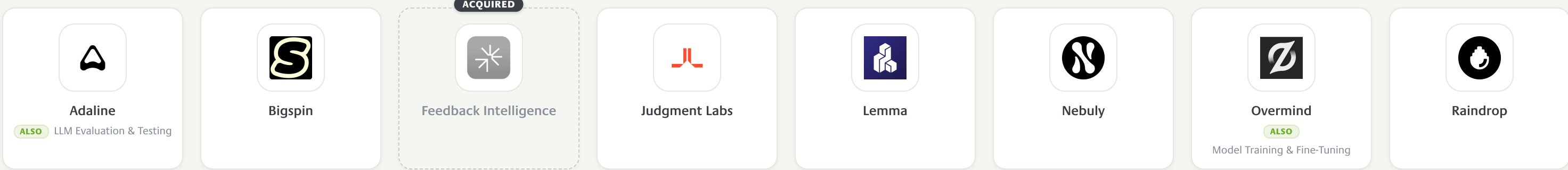
LLM Evaluation & Testing 35



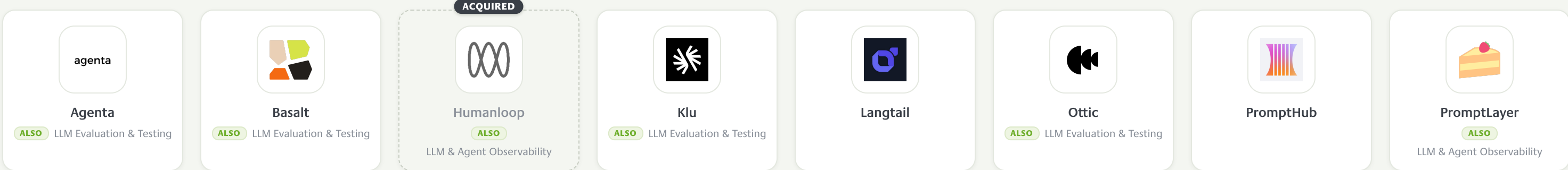
LLM & Agent Observability 29



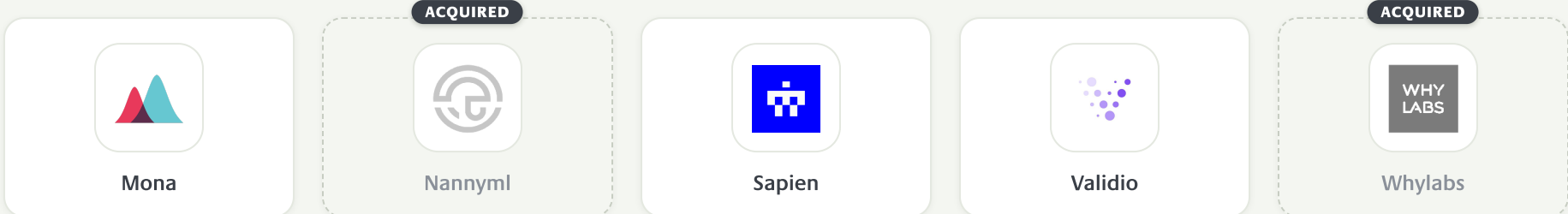
Agent Monitoring & Debugging 8



Prompt Management & Experimentation 8



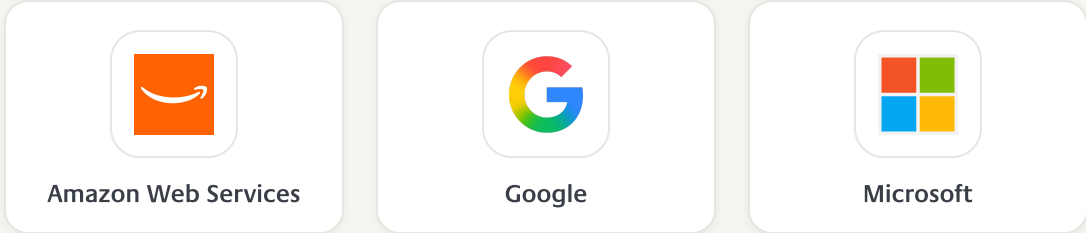
Data Quality & ML Monitoring 5



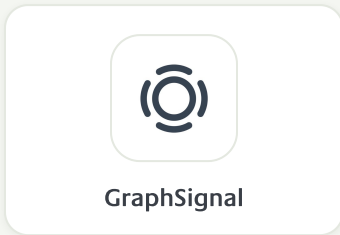
Agent Observability 1



Hyperscaler / SaaS Giant 3



Unclassified 1



*Funding from Crunchbase, 68 of 90 companies matched. "Total capital raised" includes all funding types (venture, debt, post-IPO, grants); "venture funding" excludes debt, private equity, post-IPO and grant rounds. Companies may appear in more than one sub-sector. Logos via logo.dev.